

2009 Flexible Payment Plan

An industry leading Cyprus Developer has decided to meet the changing demands of our potential clients. They have listened to the concerns of these clients, and our agents, and have introduced our unique 2009 Flexible Payment Plan.

Enjoy Now... Pay later!

Off plan projects. Offering immediate relocation and settlement on delivery.

Clients can purchase a property off plan with a mortgage and take advantage of the **2 year grace period** offered by the banks. It is a requirement of the Central Bank of Cyprus, that any high street bank receives a minimum of a 30% deposit to offer the maximum 70% mortgage. (You can pay this off in full on delivery to take advantage of the grace period!).

The Developer will also help to relocate the client to Cyprus immediately, by providing accommodation **free of charge**, until the property is delivered, on selected projects.

Additional Grace Period

Buy off plan with a pending UK property to sell and move to Cyprus today!

For those clients who wish to relocate to Cyprus, but are waiting to release equity from their UK property, providing the deposit is available, we can offer the option for our clients to pay only the initial 30% deposit and replace the stage payments with 1 payment on completion of the property. This removes the worry of pending instalments in a stage payment schedule, and gives our clients the opportunity to release equity from their property/investments. As an extra incentive, we will also offer an **additional 6 months grace period** (maximum of 2 years - build time 18 months+ grace period 6 months). This gives the client the maximum time to secure a sale on their current property or release the funds from their investments with a minimum penalty.

Example:-Client reserves an apartment on Tala Sea View 7 in February 2009 - Build period (18 months) + grace period (6 months) = Balance due February 2011.



ALSO - Move to Cyprus immediately with the free accommodation offer at no extra cost! (See above)

Flexible Deposit

Split deposit payments.

A 30% deposit is a requirement set by the Central Bank of Cyprus and applies to all Cypriot banks. The deposit payment allows us to remove the property from general availability and ensures the property is reserved for the client.

The deposit is even more flexible with the options below:

- Initial 10% of the total deposit within 2 months of signing contracts (less the €4000 reservation fee)
- Next 10% of the total deposit within 4 months of signing contracts
- The final 10% of the total deposit within 6 months of signing contracts

This gives the client the flexibility to select the optimal time for the transfer of currency and/or to fulfil notice requirements on any current investment plans.

Remember: Payment plans can be tailored to client's financial circumstances and restrictions.